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Federation of Malaysia, the Sultanate of Brunei, the Republic of Indonesia, India, Pakistan, Bangladesh, Sri Lanka and Burma. This Agreement also applies to charters of space to which Transportacion Maritima Mexicana or Westwood Shipping Lines on the one hand and on the other hand another member or members of this Agreement are parties in the trade from ports and points in Japan, Korea, Taiwan, Siberia USSR, the People's Republic of China, Hong Kong, Macau, Vietnam, Democratic Kampuchea (Cambodia), Thailand, Laos, the Republic of Philippines, the Republic of Singapore, the Federation of Malaysia, the Sultanate of Brunei, the Republic of Indonesia, India, Pakistan, Bangladesh, Sri Lanka and Burma to port and points in the United States (hereinafter collectively the "Trade").

#### ARTICLE 5 -- AGREEMENT AUTHORITY

5.1 Each party is authorized, as the need arises, to charter space on vessels operated by one or more of the other parties on such market terms (including trading or exchange of space or equipment, assumption of equipments lease costs, or monetary payments) as may be agreed in order to reflect market circumstances at the time of such charter. No charter of space hereunder shall be of duration longer than 90 days, or until completion of a voyage commenced during such 90 day period on which space is chartered, whichever is later. No party hereto has any obligation to charter space on its vessel to another party. A party chartering space from another party is referred to herein as "Charterer" and a party providing space on vessels operated by it is referred to herein as "Owner".

5.2 A Charterer shall pay any monetary obligations incurred to an Owner hereunder no later than the time agreed between Owner and Charterer, but if not otherwise agreed no later than thirty days after the ocean transportation on a given vessel is completed.

5.3 Nothing herein shall be construed as a demise or partial demise of any vessel of any party. At all times during

